



FONDREN OAKS

CAPITAL MANAGEMENT

3100 MONTICELLO AVE., SUITE 830, DALLAS, TEXAS 75205 | WWW.FONDRENOAKSCAPITAL.COM

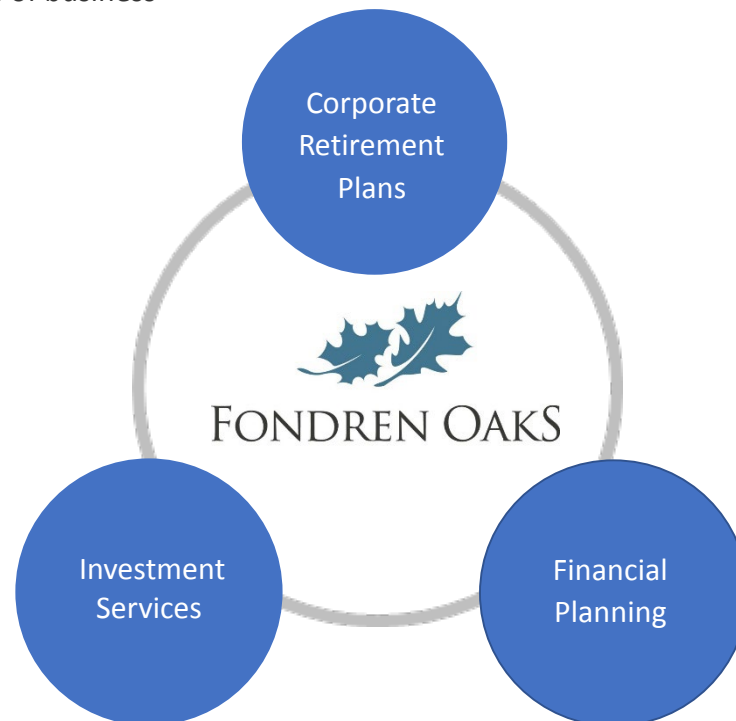
Fondren Oaks Capital Management is a registered investment advisory firm. We serve individuals with long-term financial planning and portfolio management services, and we serve businesses with retirement plan advisory services.



FIRM OVERVIEW

Fondren Oaks Capital Management, LLC (“Fondren Oaks”) is a registered investment advisory firm.

- Serving several former clients of Oakview Capital Management, which was founded in 2008.
- Texas-based Registered Investment Advisor
- Fee-only services in three lines of business





FIRM PHILOSOPHY

Fondren Oaks' philosophy is rooted in the following beliefs:

- The Goal: take great care of our clients
- We are patient, long-term investors
- Provide comprehensive financial planning services
- We have a bias towards fundamental value investing
- We believe investors deserve client service that is fair, transparent & properly incentivized





INVESTMENT PORTFOLIOS

Fondren Oaks manages private investment accounts, seeking to preserve capital and generate long-term capital appreciation without taking unnecessary risks. All portfolios are separately managed and feature daily liquidity.

- **Preservation & Income Model**
 - Diversified with managed & Index funds
 - Low volatility
 - Conservative: goal is to generate 3-7% returns
- **The Balanced Approach**
 - 50% invested in Focused Value Portfolios
 - 50% invested in Preservation & Income Portfolios
 - Moderate: seeking growth & income
- **The Long-Term Horizon**
 - 70%+ invested in Focused Value Portfolios
 - Aggressive: risk-tolerant and seeking growth



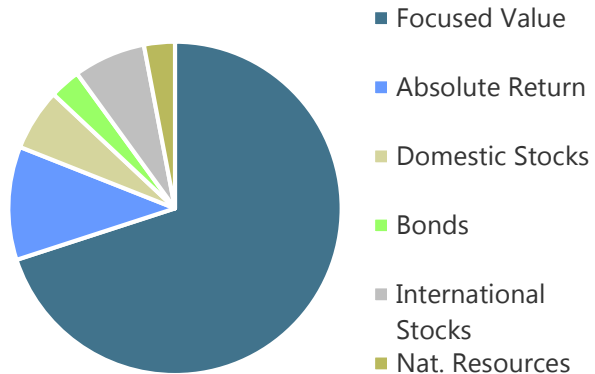
FONDREN OAKS Focused Value Portfolios



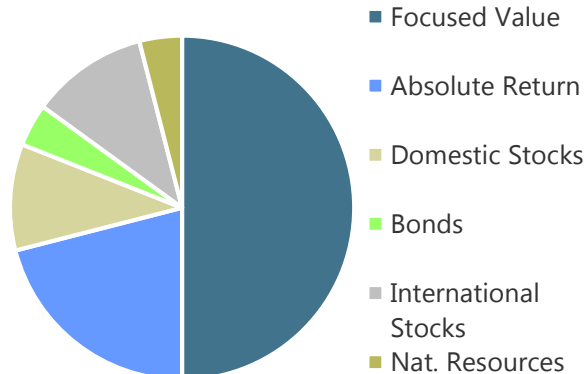


ASSET CLASS ALLOCATION MODELS

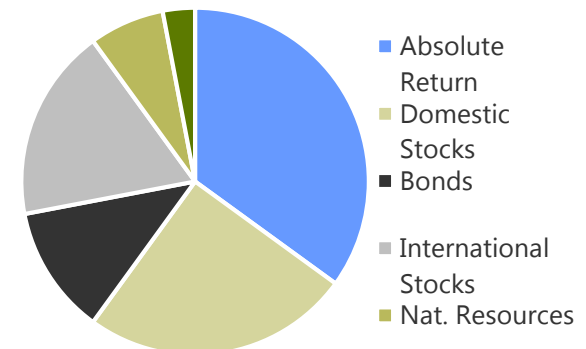
LONG-TERM HORIZON



BALANCED



RETIRED, PRESERVATION & INCOME



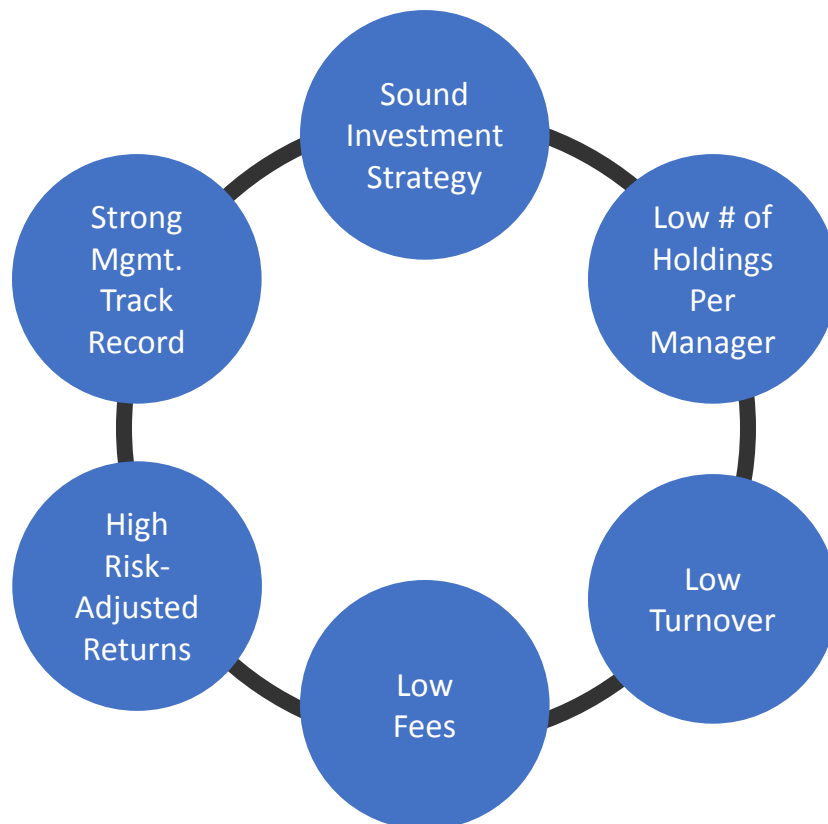
* The allocations shown above are for illustrative purposes only. The sectors and allocations can shift over time depending on macroeconomic outlook and clients' specific needs.



INVESTMENT MANAGER SELECTION PROCESS

The following criteria are sought through proprietary research methods.

Managed Funds



Index Funds

- Used in specific asset classes
- Diversification
- Low Fees



CORPORATE RETIREMENT PLAN SOLUTIONS

Corporate retirement plan advisory services

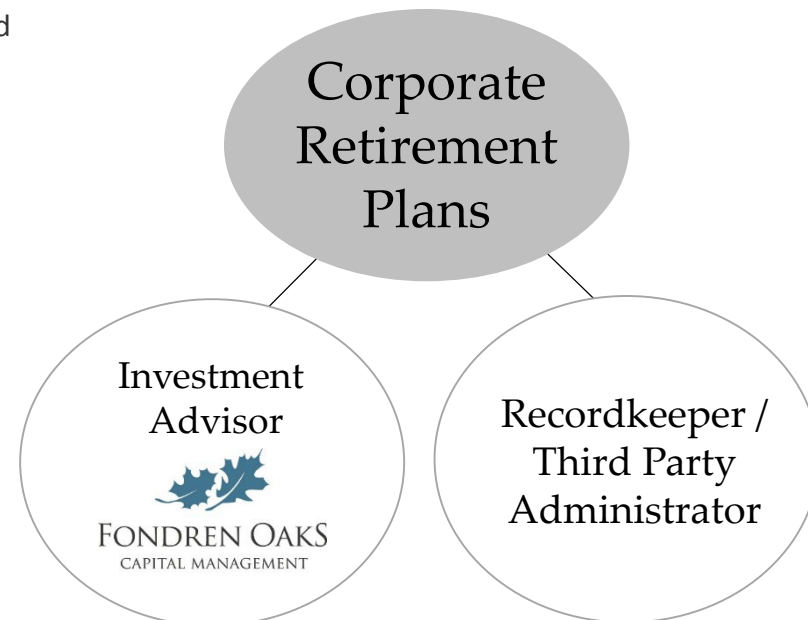
- Hand-select a list retirement plan funds after screening among all mutual funds and index funds available in the US
- Offer conservative, moderate and aggressive portfolio allocations

Independent and institutional-fund agnostic

- Allows us to offer almost any public mutual fund or index fund
- Separation of services offers system checks and balances
- No hidden fees nor sales commissions

We work with leading, nationwide retirement plan recordkeepers and third party administrators (TPAs)

- Provide a retirement plan website, administrative and compliance services
- Fondren Oaks supports sponsors with plan design, administrator oversight, and guidance in managing fiduciary responsibilities





FONDREN OAKS
CAPITAL MANAGEMENT

THE FONDREN OAKS TEAM

JEFF SEARS, CFP®

Fondren Oaks Principal

Jeff has been a financial advisor since 2016, and he has a significant portion of his personal net worth invested in the same manner as many of Fondren Oaks' individual clients. Prior to joining Oakview Capital Management in June 2016, he worked for over five years at EnLink Midstream and its predecessor company, Crosstex Energy Services, as a financial analyst and then as the investor relations manager. Prior to that, Jeff worked as a financial analyst for a venture capital backed renewable energy developer called Catalyst Renewables. Jeff is a CERTIFIED FINANCIAL PLANNER™ and holds a MBA from the University of Texas at Austin and a BA from the University of North Carolina at Chapel Hill.

JASON MILLS

Business Development Officer

Jason has over 20 years of experience in the retirement plan space. His primary area of expertise is the design, management and administration of 401(k), 403(b) and corporate profit sharing plans. Prior to joining Fondren Oaks, he spent 13 years as a principal at Retirement Horizons, a Texas-based retirement plan administration and actuarial services firm, where he served as the firm's Defined Contribution Practice Leader and later the Director of Business Development. Prior to that, Jason began his career in retirement plan consulting space at Hewitt Associates where he worked for seven years in the 401(k) plan services group as a business analyst and then later as a team project manager. He graduated from Texas A&M University with a Bachelor of Business Administration.



TERMS & SERVICE PROVIDERS

Terms

- Charge annual management fees based on a percentage of a client's assets under management (AUM).
- Fees are deducted each quarter

Fees

- Investment Management Fees: vary according to AUM and manager(s) selected
- Retirement Plan Advisory Fees: vary according to AUM, # of employees and services desired
- For estimates, contact:

Jeff Sears, CFP®
jsears@fondrenoakscapital.com
214-484-3073

Service Providers

- Direct custodial relationships: Charles Schwab Institutional & Matrix Trust Company
- Research & Market Data: Morningstar
- Financial Planning Software: eMoney Advisor

Jason Mills
jmills@fondrenoakscapital.com
832-236-1126



DISCLOSURES

Neither Asset Allocation nor Diversification guarantee a profit or protect against a loss in a declining market. They are methods used to help manage investment risk.

Investing in securities involves risk of loss that clients should be prepared to bear. No investment process is free of risk; no strategy or risk management technique can guarantee returns or eliminate risk in any market environment. There is no guarantee that your investment will be profitable. **Past performance is not a guide to future performance.** The value of investments, as well any investment income, is not guaranteed and can fluctuate based on market conditions.

Investing internationally carries additional risks such as differences in financial reporting, currency exchange risk, as well as economic and political risk unique to the specific country. This may result in greater share price volatility. Shares, when sold, may be worth more or less than their original cost.

Some of the investment products discussed herein may be considered complex investment products. Such products contain unique risks, terms, conditions and fees specific to each offering. Depending upon the particular product, risks include, but are not limited to, issuer credit risk, liquidity risk, market risk, the performance of an underlying derivative financial instrument, formula or strategy.

Nothing contained herein is to be considered a solicitation, research material, an investment recommendation or advice of any kind. The information contained herein may contain information that is subject to change without notice. Any investments or strategies referenced herein do not take into account the investment objectives, financial situation or particular needs of any specific person. Product suitability must be independently determined for each individual investor.

Please consider the investment objectives, risks, charges, and expenses carefully before investing in any Mutual Fund or ETF. The prospectus, which contains this and other information about the investment company, can be obtained directly from the Fund Company or your financial professional. Be sure to read the prospectus carefully before deciding whether to invest.